



Dear Valued Partner:

As of January 1, 2015, Gebr. Lennartz has announced the completion of its acquisition of Heinemann Saw Company. We are very excited to include this great company into the family of Lennartz, and believe the efforts of our combined teams will bring added value and greater opportunity to our business partners. We intend to make this transition as smooth as possible and are taking great efforts to rapidly expand the product lines and deliver a wider spectrum of sawing solutions.

Headquartered in Remscheid, Germany, Lennartz is recognized as being the founder of the carbide tipped sawblade and the world's largest producer of carbide tipped circular saw blades for the steel cutting industry. Bringing over 100 years of experience and locations in Brazil, China and the Czech Republic, Lennartz is expanding its global product and service portfolio to North America. The ability to deliver a full suite of services throughout the life-cycle of the cutting tools is of tremendous value to our industrial partners.

Since 1917, Heinemann Saw Company of Canton, Ohio has been servicing a large spectrum of carbide tipped, hot and friction saw blades for the steel and non-ferrous industries. We believe that Heinemann Saw serves as solid foundation for the delivery of innovative new products and equipment. The Lennartz line of ECOMax thin-kerf blades for stationary and flying cut applications and segmental blades ranging from 250 to 1600mm will be immediately available for distribution. The Lennartz line of equipment including the OHLER heavy duty circular sawing machine for billet and tube cutting as well as the MUMTECH testing, tensioning and leveling machines for the saw mill industry will be available soon.

Heinemann Saw will begin expanding operations in Canton to address the needs of a larger customer base currently serviced by Lennartz on a global basis. We have several regional customers who have operations around the globe that are currently serviced by Lennartz companies. Heinemann Saw will now provide the local personal support that is so critical in this industry. The entire team of employees at Heinemann Saw are committed to making the integration and North American expansion efforts seamless to all customer and supplier partners.

Lennartz's strategic vision is to create best-in-class solutions for global markets that value differentiated cutting solutions. Lennartz's acquisition of Heinemann Saw supports this vision and the combined company will grow and prosper as operations are merged. We want to personally thank you for your continued support as we move into this exciting new phase. Our continued goal is to provide products that exceed expectations in complex applications. We look forward to a long and rewarding business partnership.

Sincerely,

K. Arnd Lennartz  
President and Chief Executive Officer  
Gebr. Lennartz GmbH & Co. KG

H. Thomas Dickey  
President  
Heinemann Saw Company

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